

**SALE NOTICE**  
**Date: 28.06.2022**

To,

Mr. Prasanna S (Principal Borrower)  
S/o Mr. Srinivas  
#28 ,2<sup>nd</sup> Main Road ,3<sup>rd</sup> Cross  
Subanna Garden,  
Vijaya Nagar  
Bangalore-560040

Mr. Ravi kumar B (Guarantor)  
S/o Basavaiah  
No-87,3<sup>rd</sup> Cross, Telecom Layout  
Bhuvaneshwari Nagar  
Bangalore-560020

Dear Sir / Madam;

**SUB: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT ) RULE, 2002**

As you are aware, I on behalf of Canara Bank, Seshadripuram Branch, Bengaluru have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara bank, Seshadripuram Branch, Bengaluru.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30 days** from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

  
Chief Manager  
Authorised officer  
Canara Bank Bengaluru

Encl: Sale Notice



of balance amount of 25% of bid amount.

- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD. The intending bidders should register their names at portal <https://www.indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider Ms.CANBANK COMPUTER SERVICES LTD (Contact 9480691777/8553643144 e- mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in))
- j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (Rupees One Lakh Only) for the properties mentioned above. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- m) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- o) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Seshadripuram branch of Canara Bank Bengaluru who, as a facilitating centre, shall make necessary arrangements.
- q) For further details contact Canara Bank, Seshadripuram branch e-mail id [cb0794@canarabank.com](mailto:cb0794@canarabank.com) , The Chief manager Canara Bank Mob No. 8970355751 Seshadripuram branch, OR the service provider Ms.CANBANK COMPUTER SERVICES LTD (Contact 9480691777/8553643144 e- mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in))

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 28.06.2022

Place: Bengaluru





CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable / movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/ movable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank Seshadripuram Branch, No.179, Roopa Complex 1<sup>st</sup> Main Road, Seshadripuram, Bengaluru 560020 will be sold "As is where", "As is what is" and " Whatever there is" on 30-07-2022 at 11AM TO 12.30 PM, for recovery of Rs.1,39,04,682.36/- (*Rupees One Crore Thirty Nine Lakhs Four Thousand Six Hundred Eighty Two only Paise Thirty Six Only*) with further interest/charges due to Seshadripuram Branch, Bengaluru of Canara Bank from

**Borrower:**

Mr. Prasanna S S/o Mr. Srinivas  
#28, 2nd Main Road, 3rd Cross  
Subbanna Garden, Vijaya Nagar  
Bangalore-560040.

**Guarantors:**

Mr. Ravi Kumar B S/o Basavaiah  
No-87,3<sup>rd</sup> Cross, Telecom Layout  
Bhuvaneshwari Nagar  
Bangalore-560020

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 29.07.2022. At 5.00 pm by way of DD favouring Authorized Officer Canara Bank Seshadripuram Branch or through online payment to Account No. 6928295000001 (IFSC Code CNRB0006928) the description of the property is as under.

(Rs.in Lakhs)

Lot	Description of the immovable/ movable assets:	Reserve Price	EMD
1	All that piece and parcel of immovable property bearing site no.14,Property ID 35-37-14,located at 3 <sup>rd</sup> Cross, 2 <sup>nd</sup> Main, near Ayyappa Swamy Temple, Subbanna Garden, Vijayanagar ,Bangalore-560040 measuring 60x60 ft bounded On the east by: Private Property On the west: Road On the North by: Property No 15,Sri Ranga Nivas On the south by : Plot NO-12	283.50	28.50

The incremental value of the properties mentioned above will be in multiplies of Rs.1,00,000/- (Rupees One Lakh Only) **Known encumbrances, if any:** Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website [www.canarabank.com](http://www.canarabank.com) or may contact Chief Manager, Seshadripuram Branch, Bengaluru, Ph No 080-23440342, Ph. No. 9630041234 during office hours on any working day.

Date: 28.06.2022  
Place: Bengaluru





**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28/06/2022**

1. Name and Address of the Secured Creditor :	Seshadripuram Branch, Bengaluru
2. Name and Address of the Borrower(s)/ Guarantor(s) :	<b>Borrower</b> Mr. Prasanna S S/o Mr. Srinivas #28 ,2 <sup>nd</sup> Main Road ,3 <sup>rd</sup> Cross Subbanna Garden, Vijaya Nagar, Bangalore-560040 <b>Guarantors:</b> Mr. Ravi Kumar B S/o Basavaiah No-87,3 <sup>rd</sup> Cross, Telecom Layout Bhuvaneshwari Nagar Bangalore-560020
Total liabilities as on 25.07.2022	Rs.1,39,04,682.36/- ( <i>Rupees One Crore Thirty Nine Lakhs Four Thousand Six Hundred Eighty Two only Paise Thirty Six Only</i> ) with further interest/charges and cost from 27.06.2022 of realization in full.
3. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	Ms.CANBANK COMPUTER SERVICES LTD (Contact no 9480691777/8553643144; e- mail: <a href="mailto:eauction@ccsl.co.in">eauction@ccsl.co.in</a> . Contact Person name: MR PAKHARE D D /MR. RAMESH T H
(c) Date & Time of Auction	30.07.2022 11.00 AM to 12.30 PM
(d) Place of Auction	Online. <a href="https://www.indianbankseauction.com">https://www.indianbankseauction.com</a>
4. Reserve Price / EMD :-	The reserve price is Rs. 283.50 Lakhs(Rupees Two Crores Eighty Three Fifty Thousand only) The earnest money deposit is Rs 28.50 Lacs(Rupees Twenty Eight Lacs Fifty Thousand only)
<b>5. Other terms and conditions:</b> Auction / bidding shall be only through "Online Electronic Bidding" through the website " <a href="https://www.indianbankseauction.com">https://www.indianbankseauction.com</a> " Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
a) The property can be inspected, with Prior Appointment with Authorised Officer, on <b>29.07.2022, 10.00 AM to 2.00 PM.</b> b) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process. c) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorised Officer, Canara Bank, Seshadripuram branch of Canara Bank Bengaluru OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number Account No. 6928295000001 Canara Bank, Regional Office Bengaluru RTGS/NEFT CODE (IFSC Code CNRB0006928), on or before 29.07.2022 - 5.00 p.m d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Ms.CANBANK COMPUTER SERVICES LTD (Contact 9480691777/8553643144 e- mail: <a href="mailto:eauction@ccs.co.in">eauction@ccs.co.in</a> e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29.07.2022 - 5.00 p.m. to Seshadripuram branch of Canara Bank Bengaluru - 560 020, by hand or by e-mail. f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment	

